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DON'T HURT PEOPLE WITH HIGH ENERGY BILLS!

The CARE coalition raises concerns about impact on affordability and reliability

LANSING, Mich. – Prior to today's Michigan House Committee on Energy, Communications and Technology, leaders of the Great Lakes Growth <u>Coalition for Clean</u>, <u>Affordable, and Reliable Energy</u> (CARE) appealed to legislators to rethink the Senate's clean energy legislation.

CARE is one of <u>Great Lakes Growth's</u> key issue coalitions, created to engage the legislature, public and job creators on clean energy policy. This includes the proposed legislation before today's committee, which would move Michigan toward overly-ambitious renewable energy **mandates that are unlikely to be achievable yet will raise energy costs and reduce reliability**— along with Michigan's reputation as a place to create jobs.

The coalition believes the House of Representatives should reconsider whether to advance the clean energy package and instead publicly review mandates that would put Michigan's clean energy future in a straitjacket. Senate Bills 271, 273 and 502 contain extreme changes to Michigan energy policy and were rushed through the Senate with little public testimony or transparency.

A YES vote will cause economic pain for every Michigan family and small business, leaving legislators to explain why this <u>rushed</u> passage <u>raised costs</u> and created <u>reliability issues</u> in the name of <u>promises that are unlikely to be realized</u>.

Key issues: COST, RELIABILITY AND LACK OF TRANSPARENCY

- District constituents feel real economic pain. Bipartisan public polling shows the cost of living is a huge concern, with <u>35% worried about gas prices, inflation, and</u> <u>generally higher costs</u>, <u>74% of state residents feeling that Michigan's economy has</u> <u>stalled or gotten worse</u>, and <u>"lower costs" being one of the best ways to "make</u> <u>Michigan better."</u>
- These bills will increase the inflationary cost crunch on families and small businesses. Claims that the rapid energy transition proposed here will lead to a low-cost future are simply not true.
- Families will have no alternative but to pay more when opening their energy bills. They cannot just pick up and move out of Michigan in search of affordable energy... BUT job creators can and will.
- Energy costs and reliability are vital factors for manufacturers who could expand to our state and are being sought to "make it in Michigan." Uncompetitive and uncertain energy policies will discourage investment and new, high-paying jobs.
- Faced with rising energy costs and reliability problems resulting from a mandated rapid clean energy transition, Michigan businesses will have two choices: close up shop or move to another state.
- Workers your constituents will have no choices when employers facing higher costs cut jobs or move out of Michigan.
- Also concerning is that the Senate passed these extensive reforms without key stakeholders seeing the bills and allowed little testimony or transparency.

• This massive level of change in energy policy requires a deliberative, transparent process. Energy policy changes in Michigan has for decades been accomplished with a deliberative process and bipartisan support which took years, not months or days.

"To achieve economic growth, Michigan needs a well-thought out and realistic transition to a clean energy future, not a rushed effort by some to satisfy a political movement that does not seem to understand or care about the economic consequences of its proposals," said **Mike Alaimo, Director of Environmental and Energy Affairs at the Michigan Chamber of Commerce.**

"Michigan's ability to attract new investment and jobs depends on access to clean, affordable and reliable energy. To achieve long-term decarbonization goals, we need a goal-based approach instead of inflexible regulatory mandates," said **Michigan Manufacturers Association E.V.P. Mike Johnston.**

About Great Lakes Growth

The GLG coalition is led by Michigan's leading pro-growth business organizations and supported by countless additional groups, job creators and individuals under four specific issue-based coalitions: <u>energy</u>, <u>independent contractors</u>, <u>benefit mandates</u> and <u>local economic regulations</u>.

GLG's founding members include the <u>Michigan Chamber of Commerce</u>, <u>Michigan</u> <u>Manufacturers Association</u>, <u>Detroit Regional Chamber</u> and <u>Grand Rapids</u> <u>Chamber</u>, <u>Michigan Bankers Association</u> and <u>West Michigan Policy Forum</u>.

GLG was created in October 2023 as some in the Michigan Legislature rushed to enact dangerous economic proposals meant to appeal to national and state political allies in advance of the 2024 elections. The alarming pace of anti-growth policy proposals now before the legislature brought these key business leaders together under the GLG umbrella to create a unified voice for Michigan's job providers and workers that provides a counterweight to risky economic proposals.

Learn More and Sign Up Today!

To learn more about the principles of the Great Lakes Growth Coalition and how Michigan can be a prosperous state, visit <u>www.greatlakesgrowth.com</u> today.

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