

Protecting Michigan's progress and creating momentum.

OVERVIEW

Michigan has made hard-earned progress after suffering half of all U.S. job losses from 2000 to 2010. Raising the Corporate Income Tax (CIT) would undo that progress—and jeopardize the opportunities and stability that have allowed Michiganders to build better lives.

01

Corporate taxes hit **small businesses**

Michigan's **competitiveness and jobs**
are at risk

02

03

Rising costs are squeezing
Michiganders and **hurting employers**

Protecting Michigan's progress and creating momentum.

Corporate taxes aren't just a big business issue: small and mid-sized businesses pay these taxes, too. These business owners and entrepreneurs are our neighbors – creating jobs, providing the goods and services we rely on, and growing Michigan.

By the Numbers

87%

of C-Corps firms have fewer than 100 employees

16

states cut their CIT rates since 2018

50%

Michigan's CIT rate is higher than half of all states

#1

Increasing costs and inflation is the top concern of voters

01

Corporate taxes hit **small businesses**

While all types of businesses pay the CIT, nearly 90% of C-Corps firms in Michigan have **fewer than 100 employees**.

Michigan C-Corps firms employ **half of the state's private sector workforce**.

02

Michigan's **competitiveness and jobs** are at risk

Michigan's CIT is already **higher than half the country**, including Midwest competitors like Ohio and Indiana.

Sixteen states cut their CIT rates since 2018. Moving in the opposite direction will have a chilling effect on attracting future business investment.

Corporate taxes are **one of the top 10 factors** businesses consider when deciding where to invest, grow and create jobs.

03

Rising costs are **squeezing Michiganders** and **hurting employers**

Businesses are already stretched thin by inflation, supply chain disruptions and complex regulations. They're battling rising costs, just like the rest of us.

Raising corporate taxes could lead businesses to cut back, hire less, invest less and charge more. When businesses struggle, so do workers, families and communities.

States with steep corporate taxes, like California, New York, and Illinois, have seen businesses, workers and families leave. Their mistake should be Michigan's opportunity.

